

**RESOLUTION NO. (158/R) OF 2005
CONCERNING
THE FEES DUE TO THE AUTHORITY AS PRESCRIBED
FOR DUBAI GOLD AND COMMODITIES EXCHANGE**

The President of the Board of Directors of the Securities & Commodities Authority,

Having considered Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and Market,

Federal Decree No. (51) of 2004 promulgated on 01/11/2004 concerning the Changing of the Composition of the Council of Ministers,

Council of Ministers Decision No. (216/16) of 2003 concerning the Re-constituting of the Board of Directors of the Securities & Commodities Authority,

Council of Ministers Decision No. (13) of 2000 concerning the Regulations as to the Functioning of the Securities & Commodities Authority and the amendments thereto,

The Authority's Board of Directors Resolution No. (1) of 2000 concerning the Regulations as to Arbitration in Disputes arising from the Trading of Securities and Commodities,

After consultation and co-ordination with the bodies concerned in the State,

The resolution of the Authority's Board of Directors at the ninth of its second cycle of meetings, held on 26/4/2005,

The assent of the Authority's Board of Directors at the eleventh of its second cycle of meetings held on 17/10/2005, and

The Authority's Board of Directors Resolution No. (157/R) of 2005 concerning the Regulations as to the Listing and Trading of Commodities and Contracts for Commodities,

Has resolved:

Article (1)

The following fees shall be charged to Dubai Gold and Commodities Exchange:

1. Application fee for the Authority's Licence 1000 dirhams
2. Fee for registration with the Authority 5000 dirhams
3. Fee for renewal of registration 2000 dirhams

Article (2)

The following fees shall be charged to the brokers on Dubai Gold and Commodities Exchange:

1. Application fee for the Authority's Licence 1000 dirhams
2. Fee for registration with the Authority 5000 dirhams
3. Fee for renewal of registration 2500 dirhams
4. Fee for cancellation of registration 1000 dirhams
5. Fee for re-registration 5000 dirhams

Article (3)

The following commission shall be charged on trading:

(7.35) Emirati fils (2 U.S. cents) on each sale or purchase contract, with a total of (14.7) fils in respect of each operation effected on the market.

Article (4)

The Authority may amend the above-mentioned fees and rates of commission in co-ordination with Dubai Gold and Commodities Exchange.

Article (5)

This resolution shall be gazetted in the Official Gazette, and shall have effect as from the date of its promulgation.

Lubna bint Khalid Al Qasimi
President of the Board of Directors
of the Securities & Commodities Authority

Issued in Abu Dhabi
On: 28 Ramadhan 1426
Corresponding to: 31 October 2005