The Chairman of the Authority's Board of Directors' Decision

NO. (24/Chairman) of 2020 On Amending Some Fees Payable to the Authority

The Chairman of the Securities and Commodities Authority' Board of Directors,

Having perused The Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and Market, as amended;

Federal Decree No. (103) of 2020 concerning Formation of UAE Cabinet;

Cabinet Resolution No. (13) of 2000 concerning the Regulation as to the Functioning of the Securities & Commodities Authority, as amended;

Cabinet Resolution No. (14/8W) of 2017 concerning the Restructuring of the Securities and Commodities Authority's Board of Directors;

Cabinet Resolution No. (53M/11W) of 2020 concerning the appointment of the Chairman of the Securities and Commodities Authority;

The Chairman of the Authority's Board of Directors' Decision No. (197/ Chairman) of 2006 concerning the fees prescribed on Debt Bonds and Islamic Sukuk;

The Chairman of the Authority's Board of Directors' Decision No. (32/Chairman) of 2018 concerning the Technical Services Fees payable to The Authority;

And as required by the interest of work,

Decided:

Article (1)

Article No. (3) of Chairman of the Authority's Board of Directors' Decision No. (197/R) of 2006 concerning the fees prescribed on debt bonds and Islamic Sukuk, shall be amended to read as follows:

"A commission for trading of debt bonds and Islamic Sukuk will be charged from the value of each deal. The distribution of this commission shall be as follows:

A- (0, 000015) to the broker

- B- (0, 00005) to the market
- C- (0, 00005) for clearing
- D-The Authority, in accordance with the decisions issued concerning determining the service fees payable thereto.

In all cases, the trading commission collected shall not be less than AED (30) for the broker, AED (20) for the market, and AED (10) for the clearance, and the Authority's share is determined according to the decisions issued concerning the determination of the service fees payable thereto.

Article (2)

Clause (46) of the fees table annexed to the Chairman of the Authority's Board of Directors' Decision of the No. (32/Chairman) of 2018 concerning the Technical Fees payable to the Authority, shall be amended to read as follows:

S/N	Type of		Fees in AED					
	activity/							
	service							
		Study The Application	License/Registration/Recording/ Approval/ Accreditation	Annual Renewal: of (License/Registration/Recording/ Approval/ Accreditation	Cancellation/Writing of (License/Registration/Recording/ Approval/ Accreditation			
46	Listing of debt bonds and		(0.01%)	N/A	(1000)	The determined rate for listing fees shall be calculated of the		

Sukuk			issue value subject to
			a maximum of AED
			(36,500)
			The relevant
			market's share of the
			listing fees shall be
			AED (5000).
			The listing fees shall
			be collected for one
			time for the total
			value of the issue
			program of multi-
			chip.

Article (3)

A new Clause No. (46 / bis) shall be added to the fees table annexed to Chairman of the Authority's Board of Directors' Decision No. (32/ Chairman) of 2018 concerning the technical fees payable to the Authority to read as follows:

S/N	Type of activity/ service		Remarks			
		Study The Application	License/Registration/Recording/ Approval/ Accreditation	Annual Renewal: of (License/Registration/Recording/ Approval/ Accreditation	Cancellation/Writing of (License/Registration/Recording/ Approval/ Accreditation	
46 / bis	issue of debt bonds and Sukuk	(2000)	(10000)	N/A	N/A	_

Article (4)

Clause (50) of the Chairman of the Authority's Board of Directors'

No. (32 / Chairman) of 2018 concerning the technical fees payable to

the Authority, shall be amended to read as follows:

S/N	Type of activity/ service	Fees in AED				Remarks
		Study The Application	License/Registration/Recording/ Approval/ Accreditation	Annual Renewal: of (License/Registration/Recording/ Approval/ Accreditation	Cancellation/Writing of (License/Registration/Recording/ Approval/ Accreditation	
			Trading and	transfers commissions	3	
50	Bonds Trading	N/A	 (0.002%) if the trading value is less than 40 million. (0.0015%) if the trading value between 40 to 50 Million. (0.001%) - if the trading value exceeds 50 million. 	N/A	N/A	With Minimum of AED 5

Article (5)

This Decision shall be published in the Official Gazette and shall

come into effect after (30) days following the date of its publication.

Abdulla Bin Touq Al Marri

Minister of Economy /Chairman of Board of Directors

Issued in Abu Dhabi on 01/11/2020