



**United Arab Emirates Securities and Commodities Authority**

**Chairman's office**

**The Chairman of the Authority's Board of Directors' Resolution No. (09/ Chairman) of 2025 Amending the Regulations Manual of the Financial Activities Approved by the Chairman of the Authority's Board of Directors' Resolution No. (13) of 2021**

**The Chairman of the Securities and Commodities Authority' Board of Directors,**

Having perused:

Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and Market, as amended;

Cabinet Resolution No. (13) of 2000 concerning the Regulation as to the Functioning of the Securities & Commodities Authority, as amended;

Cabinet Resolution No. (51/ 2 C) of 2025 concerning the Restructuring of the Board of Directors of the Securities & Commodities Authority; and

The Chairman of the Authority's Board of Directors' Resolution No. (13/ Chairman) of 2021 on the Regulations Manual of the Financial Activities and Status Regularization Mechanisms, as amended.

Pursuant to the approval of the Authority's Board of Directors by circulation;

And as required for the public interest ,

**Has Decided:**

### Article (1)

The Section (1) (General Provisions), Article (17/ Sanctions) of regulations manual of the financial activities, shall be amended as follows:

1. Amending the title of the Article to become (Sanctions and Administrative Measures).
2. Adding two new clauses to the above- mentioned Article, stating the following:

"6. The Authority may suspend an applicant for the professional licensing examinations prescribed by the Authority from continuing with the exams if there is suspicion of a violation of the terms and conditions set for the professional licensing examinations prescribed by the Authority, or of cheating or leakage of any information related to the exams, until the investigations are completed.

"7. If it is proven that the applicant has violated any of the acts referred to in Clause (6) of this Article, the Authority may take the following sanctions and measures:

- A. Not approving the examination result related to the incident.
- B. Banning the applicant from taking the examination related to the incident for a period not exceeding 6 months from the date of the Authority's decision regarding the administrative sanction.
- C. Banning the applicant from taking professional licensing examinations and canceling the accreditation issued to him for any of the positions approved by the Authority in the event of repeating any of the actions referred to in Clause (6) of this Article.

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- D. Notifying the licensed entity, for which the applicant for professional licensing examinations ~~tests~~-works, of the sanction imposed against him.
- E. Sharing reports on procedures and sanctions with the entity approved by the Authority to provide the professional licensing examination service."

**Article (2)**

The Section 3 (Conduct of Business), chapter 4 (General Obligations), Article 8 (Marketing Financial Services) of regulations manual of the financial activities, shall be amended as follows:

1. Adding two new sub-clauses to Clause (3) of the above- mentioned Article, stating the following:

"3. When contracting with specialists to advertise and market its financial services on its behalf, the licensed entity shall undertake the following:

E. Ensuring that the marketing entity and its employees are committed to ensuring that the marketing material is directed at the public via various means that address them, such as radio, television, websites, newspapers, and magazines.

F. Ensuring that the marketing entity and its employees are committed to ensuring that the marketing material is not directed to any specific person(s) in any way, whether through communication via telephone, mail, text messages, or otherwise.

2. Amending Clause (5) of the above- mentioned Article to become as follows:

"5. Without prejudice to the controls regulating marketing via telephone calls in accordance with the legislations applicable in the State, the licensed entity

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may market its business by educating its customers about its business, tasks, and services provided to them. The entity and any of its employees are prohibited from giving lectures or seminars to the public and investors regarding awareness of the Authority's resolutions related to financial activities and their interpretation.

**Article (3)**

The Section 3 (Conduct of Business), Chapter 5 (Practicing Financial Activity), of regulations manual of the financial activities, shall be amended as follows:

1. Adding a new sub-clause to Article (1/ Brokers), Paragraph (First), Clause (7), stating the following:

"Brokers must commit to the following:

First: Receiving the client's trading orders

7. Refraining from receiving any trading orders from third parties regarding the client on his behalf except in the following cases:

D. A financing entity licensed by the Central Bank of the United Arab Emirates, provided that the following is met:

1) There is a valid financing agreement between the financing entity and the client to finance the purchase of financial products.

(2) The broker is provided with a dated and signed notice from the financing entity and the client, including the information shown below:

A. Name of the financing entity and name of the client.

B. The effective date and expiry date of the financing agreement.

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C. The financing entity's clear authorization to dispose of the client's account, including issuing orders to sell the client's financial products.

D. The client's explicit consent not to revoke any of the authorizations referred to in paragraph (c) of this clause except through the financing entity by a notification addressed to the broker, revoking any of these authorizations or by acquittal of the client of any liabilities

E. The client's explicit consent that the broker will not implement his orders if they violate the financing entity's orders and those financial products will not be transferred to another broker except with the financing entity's approval, and in accordance with the same procedures specified in this clause.

2. Adding a new clause to Article 6 (Promoting Financial Products), Paragraph (Second), stating the following:

"22. Complying with legislations applicable in the State related to the controls regulating marketing via telephone calls."

3. Amending Article 7 (Introducing the Financial Services) as follows:

A. Amending clause (4) of paragraph (second) of the above- mentioned Article, to become as follows:

"4. Ensuring that the entity providing the financial service has obtained a license from the Authority or from a regulatory authority similar to the Authority to provide the service being introduced, and that it meets the fitness and propriety standards when introducing it to the customer."

B. Adding a new clause to the above- mentioned Article, stating the following:

"10. Complying with legislations applicable in the State related to the controls regulating marketing via telephone calls."

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C. Adding a new paragraph to the above- mentioned Article, stating the following:

"Third: Obligations of the entity providing the financial service:

1. Ensuring that the introducer is licensed by the Authority before dealing with it.
2. Entering into a legal agreement with the introducer to specify the roles of each party and the commission the introducer receives, and keeping a copy of those contracts.
4. Deleting Clause (2) of paragraph (Second) of Article (10) (Investment Fund Investment Management).

**Article (4)**

This Resolution shall be published in the Official Gazette and shall be effective from the day following the date of its publication.

**Mohammed Ali Al Shorafa Al Hammadi**

**Chairman of the Authority's Board of Directors**

Issued in Abu Dhabi on: 14/04/2025