



**Administrative Resolution No. (21/ ECO) of 2025**

**Amending Appendix No. (2) Attached to the Chairman of the Authority's Board of Directors' Resolution No. (01/ Chairman) of 2023 Concerning the Regulations as to Investment Funds**

**The CEO,**

Having perused:

Federal Law No. (4) of 2000 concerning the Emirates Securities and Commodities Authority and Market, as amended;

Federal Decree-Law No. (32) of 2021 on Commercial Companies;

Federal Decree No. (2) of 2025 Appointing the Chief Executive Officer of the Securities & Commodities Authority;

Cabinet Resolution No. (13) of 2000 concerning the Regulation as to the Functioning of the Securities & Commodities Authority, as amended; and

Chairman of the Authority's Board of Directors' Resolution No. (01/ Chairman) of 2023 Concerning the Regulations as to Investment Funds; and

And as required for the public interest.

**Has decided:**

**Article (1)**

Amending Appendix No. (2) (Types of Local Fund Investment Policies)/ Fifth (Real Estate Investment Fund)/ Clause (6)/ Paragraph (C) to read as follows:

"The purchase price of the property shall not exceed five percent (5%) of the appraisal obtained by the fund manager from the property appraiser upon purchase, and the sale price of the property shall not be less than five percent (5%) of the appraisal obtained by the fund manager from the property appraiser upon sale.



هيئة الأوراق المالية والسلع  
SECURITIES & COMMODITIES AUTHORITY



**Article (2)**

This Resolution shall be effective from the date of its issuance and shall be notified to those concerned for implementation thereof.

**Waleed Saeed Al Awadhi**

**CEO**

**Issued in Abu Dhabi on 24 / 04 / 2025**