**Acknowledgement of Independent Board Member**

I, the undersigned, acknowledge that I do not have any relationship with the Company or any of its senior executive management personnel, its auditor, or its parent, subsidiary, sister, or allied company that may lead to a material or moral benefit that may affect my decisions. I also acknowledge that there is nothing that negates my capacity of independence in the cases mentioned in the Governance Guide for Public Joint Stock Companies attached to the decision of the Chairman of the Authority’s Board of Directors No. (03/ Chairman) of 2020, in particular the following:

* Neither I nor any of my relatives up to the second-degree work or have worked in the senior executive management of the Company, its parent company or its subsidiary during the last two years prior to the date of my nomination for membership in the Board of Directors.
* Neither I nor any of my first-degree relatives have a direct or indirect interest in the contracts and projects concluded with the Company or its subsidiaries during the last two years, where these deals in their total exceeded (5%) of the company’s paid-up capital or the amount of five million dirhams or its equivalent of a foreign currency, whichever is less, unless the relationship falls within the nature of the Company’s business work and without preferential conditions.
* I do not work or have worked with the Company or its subsidiaries during the last two years prior to the date of my membership in the Board of Directors.
* I do not work or have been a partner in a company which carries out consulting work for the Company or any of its parent, subsidiary, sister or allied companies during the last two years.
* I do not have any personal service contracts with the company or any of its parent, subsidiary, sister or allied companies during the last two years.
* I am not directly affiliated with a non-profit organization that receives a significant amount of funding from the Company or its affiliates.
* Neither I nor any of my relatives are a partner or employee of the Company’s auditor, and during the last two years prior to the date of my membership in the Board of Directors, I have not been a partner or employee with the Company auditors.
* The ownership of me, my minor children, or all of us in the Company capital does not amount to 10% or more.
* I have not been selected as a member of the Board of Directors for a fourth consecutive term.

I also undertake to fully adhere to what is stated in the Governance Guide for Public Joint Stock Companies attached to the decision of the Chairman of the Authority’s Board of Directors No. (03/Chairman) of 2020 and all of its amendments related to my membership, and to disclose any change that may affect my independence later as soon as it occurs.

Mr./ ..............................................

Capacity / ...........................................

Company / ...........................................

signature /..........................................

**Date: ....../....../ 2020**